

ودام الغذائية
widam food

INVESTORS CONFERENCE CALL

For the year ended 31 December 2020

ودام الغذائية
widam food

ABOUT US

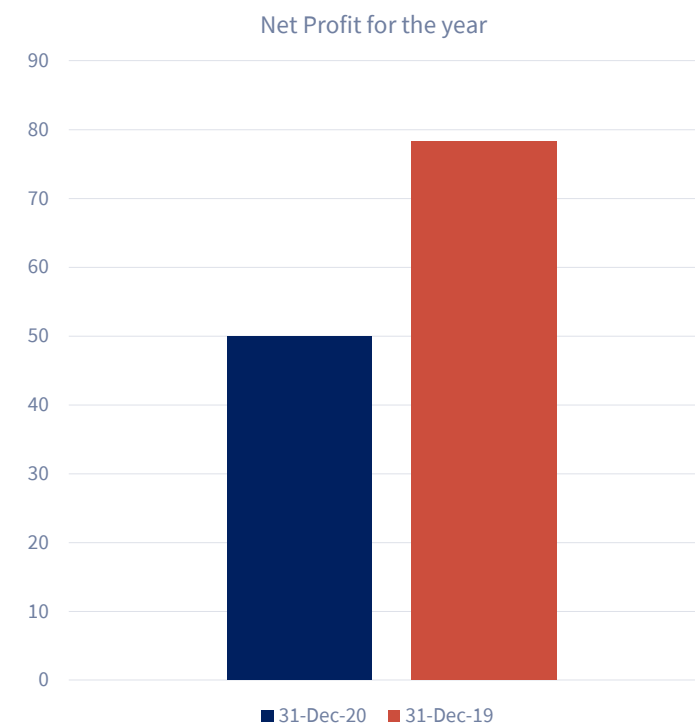
Widam Food Company Q.P.S.C. (the “Company”) was incorporated in accordance with the Resolution No. 75 of 2003 issued by the Minister of Economy and Finance of the State of Qatar as a Qatari Public Shareholding Company, and was registered at the Ministry of Economy and Commerce of the State of Qatar with the Commercial Registration No. 26911 dated 16 December 2003. The Company is domiciled in the State of Qatar, where it also has its principal place of business. Its registered office is at Fifth floor, Al Shomoukh Tower, Al Saad, Doha.

The Company’s principal activities include the import and trade of livestock, meat and feeds. In addition the Company is engaged in the slaughter of sheep and cattle and supplying the local market with fresh meat and related products

ودام الغذائية
widam food

FINANCIALS RESULTS

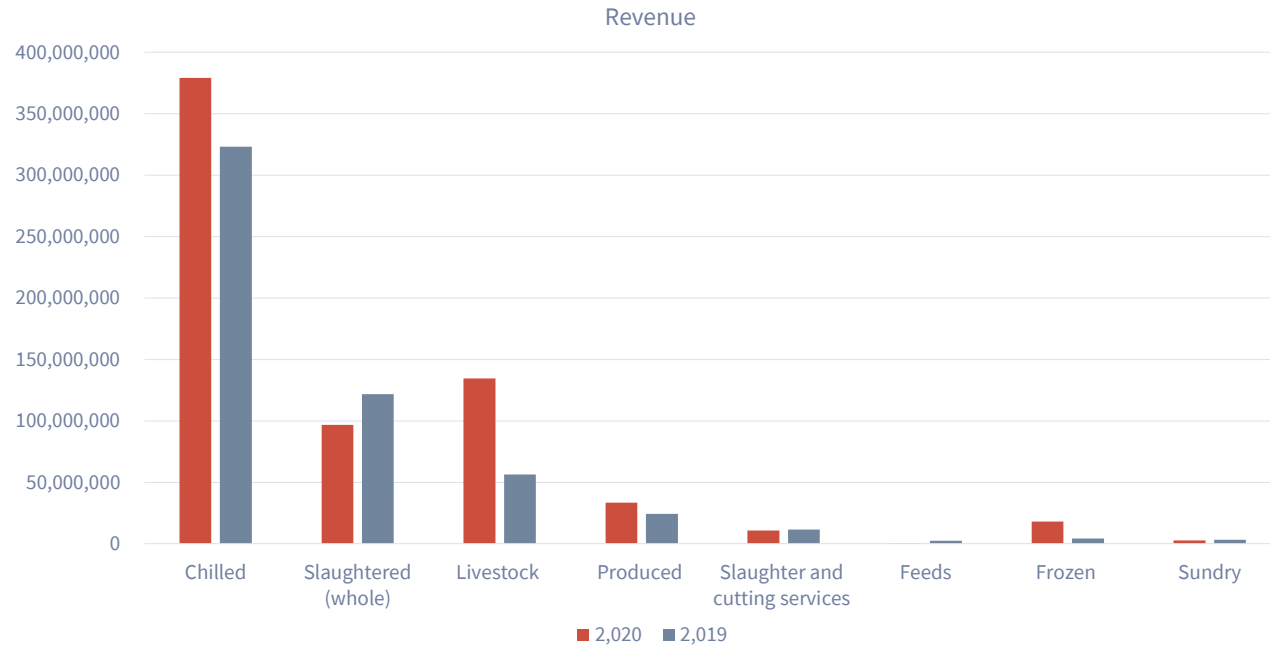
<i>Financial Performance Overview</i>	<i>Dec-20</i> <i>QR'000</i>	<i>Dec-19</i> <i>QR'000</i>	<i>Diff QAR</i> <i>QR'000</i>	<i>Diff %</i> <i>QR'000</i>
Revenue	676,653	547,638	129,015	+24%
Cost of sales	(1,006,197)	(881,475)	(124,722)	+14%
Government compensation	454,471	480,077	(25,606)	-5%
Gross Profit	124,926	146,240	(21,313)	-15%
Other income	7,407	213	7,194	+3377%
Income from bank deposits	3,436	10,486	(7,050)	-67%
General and administrative expenses	(59,440)	(58,808)	(632)	+1%
Loss from change in fair value less costs to sell of biological assets	0	504	(504)	-100%
Foreign Exchange profit	460	336	123	+37%
Provision of Government receivables	(13,000)	0	(13,000)	-
Provision of Other receivables	(2,726)	0	(2,726)	-
Provision for trade receivables	(1,879)	0	(1,879)	-
Provision against staff receivable	(2,303)	0	-	-
Provision of receivable against Projects under progress	(4,797)	0	(4,797)	-
Provision against Projects under progress	(148)	0	-	-
Finance cost on lease liabilities	(1,838)	(457)	(1,381)	+302%
Profit for the period from continuing operations	50,096	98,513	(48,417)	-49%
Discontinued operation:				
Loss from discontinued operation	0	(20,122)	20,122	-100%
Profit for the period	50,096	78,391	(28,295)	-36.1%



The net profit of the Company for the year ended 31 December 2020 has decreased by around 36% as compared the year ended 31 December 2019.

Net profit for the year decreased by QAR 28.4 representing a 36% decrease, mainly driven by the increase in provisions amounting to QR 24.8 million. Further the cost of sales has also been increased by QR 125 million. The impact of these in the net profit was compensated by the increase in the revenue by QR 129 million which represents 24% increase.

FINANCIALS RESULTS

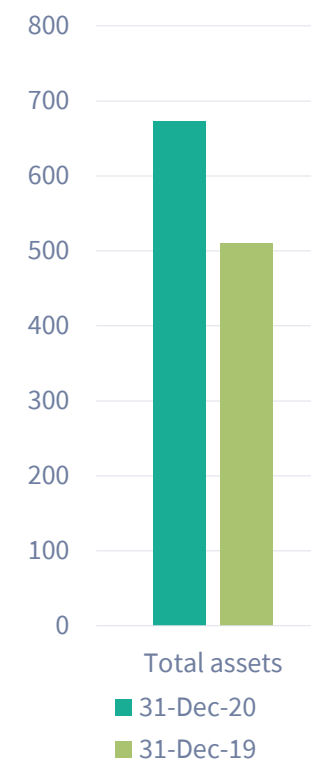


**2020
Performance**

FINANCIAL POSITION

Balance sheet	Dec 2020	DEC 2019	Diff QAR	Diff %	EQUITY AND LIABILITIES		88,845,779	+13198.87%
ASSETS					Equity			
Non-current assets					Share capital	180,000	180,000	0
Property and equipment	24,176	21,775	2,401	+11%	Legal reserve	88,973	83,963	5,010
Projects under progress	18,129	4,728	13,401	+283%	Fair value reserve	25,656	(4,380)	30,036
Investment in sudan (subsidaires)	0	0	0	-	Translation reserve	(23,837)	(22,717)	(1,121)
Available for-sale-financial assets	68,056	38,020	30,036	+79%	Retained Losses / earning	99,435	109,601	(10,166)
ROU asset Non-Current	138,289	6,712	131,577	+1960%	Total equity	370,226	346,467	23,759
	248,650	71,234	177,416	+249%	Non-current liabilities			
Current assets					Islamic borrowings	0	0	0
Inventories	43,765	16,527	27,239	+165%	Employees' end of service benefits provision	15,110	14,509	601
Biological assets	0	835	(835)	-100%	Lease liability - Non Current	114,494	1,286	113,208
Accounts receivable and prepayments	155,400	230,275	(74,875)	-33%		129,604	15,795	113,809
Amounts due from related parties	0	0	0	-	Current liabilities			
ROU asset	0	0	0	-	Islamic borrowings	0	272	(272)
Cash and bank balances	225,316	191,939	33,378	+17%	Accounts payable and accruals	150,080	142,695	7,385
	424,482	439,575	(15,093)	-3%	Lease liability	23,222	5,581	17,641
					Due to Widam	0	0	0
					Due to SUDAN	0	0	0
						173,302	148,547	24,754
TOTAL ASSETS	673,132	510,809	162,322	+32%	Total liabilities	302,905	164,342	138,563
								+84%
					TOTAL EQUITY AND LIABILITIES	673,132	510,809	162,322
								+32%

Total assets



Total assets have increased by QAR 145.5 million representing a 28% increase mainly driven by the additions in right-of-use assets by QAR 139.6 million. Further, the fair value investment in equity instruments has also increased by QR 30 million. These increases are compensated by decrease in trade and other receivables by QR 74.9 million mainly resulted by decrease in Government Compensation receivable.

FINANCIAL POSITION



FINANCIAL POSITION

2020

Disclaimer

This presentation has been prepared for information purposes only and is not and does not form part of any offer for sale or solicitation of any offer to subscribe for or purchase or sell any securities nor shall it or any part of it form the basis of or be relied on in connection with any contract or commitment whatsoever.

ودام الغذائية
widam food

Thank You

ودام الغذائية
widam food